

Message Text

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PAGE 01 WARSAW 05863 200734Z
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-07
L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15
USIA-06 EB-08 AID-05 AGRE-00 OMB-01 TRSE-00
COME-00 STR-04 XMB-02 /079 W
-----115524 201053Z /14

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FM AMEMBASSY WARSAW
TO SECSTATE WASHDC 9856
INFO AMEMBASSY MOSCOW

C O N F I D E N T I A L WARSAW 5863

MOSCOW FOR SENATOR MCGOVERN

EO 11652GDS
TAGS: US, PL, ECON, EFIN
SUBJ: SENATOR MCGOVERN'S MEETING WITH FIRST SECRETARY GIEREK,
11:00 AM - 12:30 PM, AUGUST 18, 1977 -- POLAND'S DEBT AND THE IMF

REF: WARSAW 5860

1. FOLLOWING THE DISCUSSION OF THE KIND OF CREDIT POLAND WOULD
LIKE TO HAVE TO FINANCE ADDITIONAL GRAIN PURCHASES FROM THE
US. (REF), SENATOR MCGOVERN SAID HE WAS NOT FULLY FAMILIAR
WITH POLAND'S CREDIT SITUATION. BUT HE HAD HEARD THAT POLAND
MIGHT CONSIDER JOINING THE INTERNATIONAL MONETARY FUND OR
TAKING OTHER MEASURES TO RELIEVE THE IMMEDIATE PRESSURE
OF SERVICING ITS WESTERN DEBT.

2. GIEREK SAID HE WOULD NOT RULE OUT EITHER OF THOSE POSSI-
BILITIES. WITH REGARD TO THE IMF, IF POLAND WERE TO JOIN,
IT WOULD HAVE TO BE SURE IT COULD AVAIL ITSELF OF SOME ADDI-
TIONAL CREDIT.

DAVIES

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
Disposition Case Number: n/a
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